

DEED OF TRUST

THIS DEED OF TRUST is made and executed this the 15th Wednes day of March,2000 at Bangalore.

- 1. NK.M. Marulusiddaiah S/o K.M. Rudraiah, Aged about 34 years residing at Thimmaiah Compound, Immadihalli Main Road, Whitefield, Bangajore 560 066.
- 2. K.S. Poornima W/o K.M. Marulusiddaiah aged about 33 years residing at Thimmaiah Compound, Immadihalli Main Road, Whitefield, Bangalore 560 066.
- 3. K.M. Ananda Murthy aged about 32 years residing at Kadakolla, Kudligi, Bellary(Dist.) 583 126

Who here in after severally called as the Board of Trustees or The Board and the member of the Board shall mean and include not only the first members of the Board but also other members who are appointed and or nominated or co-opted as provided infra and Board of Trustees or The Board shall herein after mean and include the Board of Trustees constituted from time to time. The above Three Trustees shall be permanent Trustees.

Where as the Board of Trustees representing the KUVEMPU SMARAKA VIDYA KENDRA TRUST in furtherence of the said object have contributed at the rate of Rs. 101/- (Rupees one hundred and one only) each declared a sum of Rs. 404/- (Rupees four hundred and four only) as the trust property and delivered the same to the Board of Trustees the receipt of which the trustees hereby acknowledge. to have and to hold the same upon trust as and from the date of execution of this trust deed and have also agreed to administer the said property subject to the terms and conditions declared and contained in these presents.

PRINCIPAL

KSVK International School Anugondanahalli, Chikka Tirupathi Road Hosakote Taluk Bangalore Rural Dist.- 560 067 Ks Poorning KSYKTR

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C. MARIAPPA A Class Stamp Vender Bangalore-36

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NOW THIS DEED OF TRUST WITNESSED AS FOLLOWS :

- The trust established in named as KUVEMPU SMARAKA VIDYA KENDRA TRUST
- 2. The Central Office of the trust shall be situated Thimmaiah Compound, Immadihalli Main Road, Whitefield, Bangalore 560 066 and / or at any other place / s as the Trustees may determine from time to time.
- The main objects for which trust is created are :
 - a) to establish and run Schools, Colleges, Cultural, Industrial, Medial and Ag ricultural, both technical and non technical for all men, women and chil dren.
 - b) To establish run hostel for economically weaker students and for working woman, old age houses, half way homes, rehabilitation centres for men tally retarded and physically handi capped women and children.
 - To establish run training centres for economically weaker section of people and to help to secure job for them.
 - d) To perform free mass marriages.
 - e) Grant deserving students refundable or nonrefundable scholarships to poor students.
 - f) To finance poor to get self employed.

g) To establish and run reading room with necessary books, magazines for students and general public.

M. M. Mount nury



- 4. The Board of Trustees shall meet once in every 120 days with prior intimation to be circulated by the Secretary to all the members and 4 members shall form the quorum.
- 5. The management, control of the property and affairs of the Trust afore said shall be vested in the Trustees with full powers and authority to hold any land or investments at any time subject to these presents. It shall be lawful for the Trustees from time to time to frame such rules and regulations for the Managements and Administration of the Trust and charities and institutions run by the Trust as they deem think fit and to alter or vary the same from time to time to make new rules and regulations provided such rules and regulations shall not be in consistent with the terms and intents of these presents and the constitution of the KUVEMPU SMARAKA VIDYA KENDRA TRUST
- 6. There shall be a President, Secretary and a Treasurer for the Board of Trustees. The President, Secretary and the Treasurer of the Trust shall be chosen by the Board of Trustees from among the Trustees. The Trustees may make separate rules and regulations for election/appointment of such office bearers and their duties and responsibilities. K.M. Marulusiddaiah shall be parmenant president for life and Smt. K.S. Poornima shall be the Secretary for life.
- 7. The Trustees shall have all powers specifically conferred do things as may be required for the proper conduct of the Trust and in the interest of the Trust whenever such powers are not specifically conferred.
- 8. The Trustees shall have powers to open account/accounts with scheduled Bank or Banks and the Secretary of the Trust jointly with the President of the Trust shall have power to operate the said account/ accounts and to endorse cheques, hundies and other negotiable instruments. This power may be delegated to the other member or members of the Trust by a separate resolution of the Trustees.
- 9. The Trustees shall have powers to maintain and defend all such suits and take such other steps as may be reasonable and requisite for the preservation of the Trust property and the assertion of protection of the title thereof. At the discretion of the Trustees The President, Secretary and Treasurer or any other Trustees of Trustees authorised shall represent them in all such proceedings.



- 10. The Trustees at their discretion may acquire, sell immovable properties or property which may form the time being the subject of the Trust of these presents, with power to buy and sell the same without being responsible for any loss that may thereby be incurred and in case of such sale, to execute and do all such deeds and acts for the purpose of carrying such sales into effect as the Trustees may think necessary and all monies realised from any such sale shall be deemed to be the part of the Trust Estate and shall be applicable accordingly.
- 11. Any Trustee authorised by the Trustees shall have powers to pass receipts for any monies paid to him for any goods, stocks, funds, shares, securities and immovable properties transferred to the Trust, or in execution of any other Trustees powers hereof or for any such receipt shall effectively discharge the person or persons paying or transferring the same there from such a receipt shall also absolve the payee from seeing or bound to see to the application thereof or being answerable for the loss of application thereof.
- 12. The Trustees may at any time invite and receive voluntary contributions from any person or persons whomsoever by donation, gift, annual or monthly subscription for the benefit of the charity thereby contributed. All conditions attached to such offers shall be only in conformity with the objects of the Trust specified above. The Trustees shall as far as possible, apply such contributions in accordance with the objects of the Trust.
- 13. The Trustees shall cause true and correct accounts maintained showing all receipts and disbursements made on account of the Trust and Charities hereby constituted. Once in every year the accounts of the Trust shall be examined and correctness of the accounts and the balance sheet ascertained by a Chartered Accountants appointed by the Trustees and counter signed by the Trustees. The financial year end on the 31st March of each year.



- 14. The Trustees shall respectively be chargeable only for such monies, stocks, funds, goods, shares and securities as they shall actually receive not withstanding their respectively signing any receipt for the sake of conformity and shall be accountable and answerable only for their own acts, receipts neglects and defaults and not for those of such of each other not for those of any Bankers, Brokers, Auctioneers or other person with whom or into whose hands any trust monies or securities may be deposited or come or for insufficiency in title of discrepancy in value for any such investment or for any other loss unless than same shall happen through their wilful default respectively.
- 15. The Trustees may reimburse themselves or pay and discharge out of the Trust funds expenses incurred in or about the execution of the Trusts and power of these presents or any of them.
- 16. The Trustees may from time to time appoint and accountant, clerk and other officials and employees as the Trustees may deem expedient and fix and pay their remuneration out of the Trust Fund or the income thereof.
- 17. The Board of Trustees shall have power to raise or borrow from time to time in the same of the Trust or otherwise on behalf of the Trust such sums of money as the Board may from time to time deem expedient either on the mortgage of the whole or any part of the property of the Trust, or by bonds, debentures, deposit Receipts, Promissory notes, which or without security or in such other manner as the Board may consider proper.
- 18. The Trustees shall have the power to determine in case of doubt whether any money or property shall for the purpose of this charity be considered as capital or income and whether out of income or capital any expenses or outgoings shall or ought to be paid or borne and every such determination shall be binding and conclusive provided that nothing herein contained shall be deemed to authorised the Trustees to spend the income or corpus of the Trust Fund for any purpose not authorised by these presents.



- 19. The Trustees shall meet as often as possible but not less than for times in a year for efficient management of the Trust to consider the income and expenditure and for disposing of all such other matters as may arise in such meetings.
- 20. At all meetings of the Trustees. 2 members will form a quorum.
 - a) At all meeting of Trustees, the President or in his absence the President elect in order shall be the Chairman and all decisions of the Trustees shall be by majority vote and the Chair man shall have a casting vote in case of equality of vote.
 - b) All proceedings of the meeting of the trustees shall be recorded in a minute book kept for the purpose.
 - c) Trustees who fail to attend three consecutive meetings of the Trust shall cease to be Trustee, unless otherwise majority of the other Trustees ac cording exemption on genuine and valid grounds.
- 21. In case of any difference of opinion between the Trustees in any matter connected with the Trust and its administration the decision of the majority will be final and binding on all the Trustees.
- 22. In the event of the determination of the Trust for any reason the Trustees shall make over or transfer the property and funds of trust to an institution having similar objects and whose income is exempted from tax under the Section 80G of the Income Tax Act, 1961, or any other similar provision or the Act.
- 23. The funds of the Trust shall be invested in the modes specified under the provisions of Section 3 (1) (d) read with Section 11 (5) of the Income Tax Act, 1961.



- 24. No amendments to the Memorandum of Trust and Rules and Regulations shall be made wish may prove to be repugnant to the Provisions of Section 2(15), 11,12 and 13 and 80G of the Income Tax Act,1961. Further no amendment shall be carried out without the prior approval of the Commissioner of Income Tax.
- 25. In the event of dissolution or winding up of the Trust, the assets remaining on the date of dissolution shall under no circumstances be distributed among the Trustees/members of the Managing Committee/members of the Governing body, but the same shall be transferred to another charitable Trust or institution whose objects are similar to those of this Trust and which enjoys recognition under Section 80G of the Income Tax Act.
- 26. The Trust formed shall be irrevocable.
- 27. The Benefits of the Trust shall be open to all irrespective of caste, creed or religion.
- 28. The funds and the income of the Trust shall be solely utilised towards achievement of the objects and no portion of it shall be utilised for payment to Trustees/Members by way of profit, interest, dividend etc.,
- 29. The Board of Trustees shall be entitled to function withstanding the death, resignation, disclaimer of the trustee, ineligibility (physical or mental) of a trustee from functioning and no resolution or decision of the Board of Trustees shall be invalid on the ground of there being a vacancy at any time.
- 30. Should any of the members of the Board of Trustees be enable to attend the meetings of the Board of Trustees on any ground it shall be complaint to the Board of Trustees to pass any resolution or take any decision in this absence in his absence and carry it out



- 31. The president of the Trust shall operate Bank accounts and shall correspond with the concerned authorities.
- 32. The Board of Trustees shall have the power to co-opt one or more persons as trustees. On the admission/so-option of any person as Trustee, he/she become a member of the Board of Trustees and shall be entitled to participate in the deliberations of the Board of Trustees and the activities of the Trust.
- 33. The president shall preside over the meetings and shall always have a casting vote in case of equality of votes. He shall have the powers of overall supervision of the activities of the Trust.
- 34. The secretary shall be responsible for maintaining all the records. Convene meetings, maintaining of Minutes Books, accounts and supervise all other matters of the Trust.
- 35. The Secretary shall have the power to hold cash upto Rs. 2,000/- at a time and to spend that amount for the objects of the Trust
- 36. The Board of Trustees may frame separate rules and regulations for election/appointment of office bearers and their duties and responsibilities.
- 37. A Trustee shall cease to be a Trustee of the Board of Trustees.
- If he / she acts again the objects of the trust or indenes or hampers the progress of the lawful and legitimate activities of the Trust.



- ii) If he / she becomes subject to such physical or mental disability as to be incapable of taking part in the activities of the Trust.
- iii) If he / she convicted by any court for the offence which invovies moral
- If he / she does not attend three consecutive meeting of the Board of Trust iv) ees without obtaining prior permission to obsent himself/herself from the Board of Trustees, However, in respect of clause (1) above, the decision of ceasing of a Trustee shall have to taken by 3/4 of the total number of the

IN WITNESS whereof the Board of Trustees have hereunto set and subscribed their respective hands on the 15th Wednes day of March,2000 first above witness.

WITNESS:

Immadihalli Road, Whitefield, Bangalore - 66. Mos its defails.

K.S. Poornina. Anardmudy Km.

Hagadur colony,

Whitefield, Bangalore